# COMMISSION BID AGREEMENT

## TSI KU CHAI AUCTIONEERS (CHINA) CO. LTD

#### **ART WORKS AUCTION**

Sale	Code:
Sale	Date:

Please Post or Fax to:

8/F., Chung Sheung Art Building, 9-10 Queen Victoria St., Central, H.K.

Tel.: (852)31000187 Fax: (852)31000191

Email: enquiry@tkcac.com

Wechat QR Code(Customer Service)



#### AGREEMENT

- Prospective Bidders who intend to give us a commission to bid on his/her behalf shall present us with a written authorization and place a deposit in accordance with the provisions in Article 7(2) of the Conditions of Business at least 24 hours prior to the Auction Date.
- Our telephone lines are limited. If you choose to render telephone bids, we would suggest that you also give us your maximum bid, so that we can bid on your behalf in case we are unable to reach you by telephone.
- Tsi Ku Chai Auctioneers will submit your written bid at the lowest price possible, taking into account the reserve price and other bids.
- 4. The Bid Price in this Agreement is the highest price to be submitted for the bidding, excluding the premium. Premium shall be paid in accordance with the relevant terms and conditions of Tsi Ku Chai Auctioneers.
- 5. Prospective Bidders are advised to attend the auction in person. If the Bidders are unable to do so, Tsi Ku Chai Auctioneers will accept their written instructions to bid on their behalf, but neither Tsi Ku Chai Auctioneers nor its employees shall be liable to the Bidders for any neglect or default in so doing or for failure to do so.
- If Tsi Ku Chai Auctioneers receive more than one absentee bid with the same bid price for a particular lot, and at auction these bids are the highest bids for the lot, it will be sold to the person whose absentee bid we received first.
- For cancellations of any of the absentee bids, the Bidders shall inform us in writing at least 24 hours before the Auction Date.

#### Payment

- By Cash
- By Cheque (Payable to "Tsi Ku Chai Auctioneers (China) Company Limited")
- Remit payment to the following account:
   Account Name: Tsi Ku Chai Auctioneers (China) Co., Ltd.

Account No.: 012-746-1-003365-0

Bank Name: Bank of China

### $\square$ Written Bid $\square$ Telephone Bid

(Please print clearly in block letters)

#### **BIDDER**

FOR INTERNAL USE ONLY			
Deposit			
Bid No.			

Full Name					
I.D. / Passport No. (photocopy is required for New Client)		Nation	Nationality		
Address					
Country			Postal Code		
Mobile Phone	Business Phone		Residential Phone		
Fax	Email				

I hereby request Tsi Ku Chai Auctioneers (China) Company Limited to enter bids on the following Lots according to the bid price stated hereunder.

I understand that if any of the bids are successful the Total Amount Due shall be the aggregate of the Hammer Price and the premium.

Lot No. (in numerical order)	Description	Bid Price (excluding premium)

I have read and understand the Conditions of Business and related notices printed in the Tsi Ku Chai Auctioneers (China) Company Limited Sale Catalogue, and agree to be bound by same.

Signature:	Date:	